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Livestock Weighted Average Report for 2/20/2022 - 2/26/2022

## LIVESTOCK SUMMARY

	Current Week	Last Reported 2/14/2022	Last Year
Total Receipts:	2,469	2,746	9,154
Feeder Cattle:	1,974(80.0%)	1,441(52.5%)	7,442(81.3%)
Slaughter Cattle:	330(13.4%)	747(27.2%)	913(10.0%)
Replacement Cattle:	165(6.7%)	558(20.3%)	799(8.7%)

Compared to last week: Steer calves weighing less than 700 lbs sold generally steady to firm in a narrow comparison. Steers over 700 lbs sold mostly 5.00 higher in a narrow comparison. Heifer calves under 500 lbs were too lightly tested to develop an accurate market trend, however steady undertones were noticed. Heifers 500-699 lbs sold mostly steady to 5.00 higher, heifers over 700 lbs were not well tested last week, however higher to sharply higher undertones were noticed. Quality this week was mostly average to attractive. A few load lots were seen this week and these offerings were met with mostly good demand. Cattle suitable to develop into yearlings sold on mostly good demand again this week. Cattle destined for the feedlot sold on very good demand as order buyers purchasing feeders for packers showed very good demand for this weight of cattle. Cattle were in mostly light to moderate flesh this week despite the fact most cattle over 650 lbs came out of grow lots. This week the August feeder cattle contract settled at 186.075, 1.375 higher. CME feeder cattle positions traded lower this week as gain prices shot higher on uncertainty in Europe. The March closed at 160.025, down 5.40 from last week, the April closed at 164.75, 6.10 lower. Market activity this week was mostly moderate to active. Weigh up cows sold on mostly good to very good demand for light offerings. Extremely cold temperatures were seen early in the week which limited to volume of cattle in the offering. Packers showed good demand for a very light offering of cows this week. Packers opted to send most of the cow offering to immediate harvest this week. Feeding buyers were active this week as well and pushed packer buyers on most all offerings this week, especially ones that have been on feed. Slaughter cows sold mostly 5.00-7.00 higher on all classes. Feeding cows were too lightly tested to develop an accurate market trend, however higher undertones were noticed. Cow quality this week was average to attractive. Weigh up conditions were average. Slaughter bulls were too lightly tested to develop any market trend. Young age cows suitable to feed or rebreed were too lightly tested to trend. Most of the 2 year old's are now comprised of heifers which lost calves. These offerings continue to be met with very good demand. Supply included: 80% Feeder Cattle (35% Steers, 64% Heifers, 1% Bulls); 13% Slaughter Cattle (90% Cows, 10% Bulls); 7% Replacement Cattle (93% Stock Cows, 7% Bred Cows). Feeder cattle supply over 600 lbs was 77%.

## FEEDER CATTLE

### STEERS - Medium and Large 1 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
17	400-420	419	228.00-232.00	228.22
105	456-498	478	219.00-235.00	232.95
26	508-545	529	205.00-221.00	210.72
55	552-582	569	205.50-216.00	209.69
50	600-646	616	180.00-196.00	192.07
48	660-681	675	178.00-181.00	178.61
70	714-744	735	172.00-172.50	172.36
28	764-766	765	165.50-166.75	166.44
4	830	830	161.00	161.00
28	879-891	888	154.50-155.00	154.62

Source: USDA AMS Livestock, Poultry & Grain Market News

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MT Dept of Ag Market News

Billings, MT | (406) 210-4792 |

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35	906	906	155.00	155.00	
5	977	977	145.00	145.00	Full

#### STEERS - Medium and Large 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
8	455-475	473	212.00-217.00	212.60	
5	569	569	202.00	202.00	
3	608	608	167.00	167.00	
85	656-692	670	158.50-175.00	169.39	

#### STEERS - Medium and Large 2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
6	542	542	168.50	168.50	

#### STEERS - Large 1 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
8	755	755	163.00	163.00	
23	900	900	151.00	151.00	
6	1104	1104	135.00	135.00	Full

#### HEIFERS - Medium and Large 1 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
13	430-445	443	192.00-196.00	195.40	
9	480	480	194.00	194.00	
71	505-538	515	181.00-190.00	188.33	
34	553-599	582	175.00-187.00	178.87	
216	607-627	620	168.25-177.00	170.74	
42	604	604	183.00	183.00	Fancy
108	651-681	666	164.00-170.00	165.74	
259	701-732	728	161.00-164.50	161.60	
136	753-789	757	154.00-159.00	157.51	
72	818-840	825	149.00-152.25	151.15	
16	860	860	145.00	145.00	
25	902	902	145.50	145.50	

#### HEIFERS - Medium and Large 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
8	328-349	344	189.00	189.00	Unweaned
2	423	423	189.00	189.00	
15	540-546	543	172.00-175.00	173.61	
9	552	552	168.00	168.00	
36	626	626	161.00	161.00	



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7	664	664	155.00	155.00
22	700-736	719	138.00-152.50	144.19

#### HEIFERS - Medium and Large 2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
4	540	540	152.00	152.00

#### HEIFERS - Large 1 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
22	828-844	843	144.50-146.00	144.63
3	1235	1235	126.00	126.00

#### HEIFERS - Medium 1 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
9	472	472	183.00	183.00
4	640	640	162.00	162.00

#### BULLS - Medium and Large 1 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
2	618	618	159.00	159.00

#### BULLS - Medium and Large 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
8	763-773	767	144.00-147.00	145.13
3	835	835	120.00	120.00
4	948	948	106.00	106.00

#### BULLS - Large 1 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
1	1035	1035	112.00	112.00
2	1110	1110	105.00	105.00

### SLAUGHTER CATTLE

#### COWS - Premium White 65-75% (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
5	1573-2005	1659	82.00-85.00	84.28	Average
35	1429-1623	1579	82.00-83.25	82.28	Average Return to Feed

#### COWS - Breaker 75-80% (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
11	1420-1733	1570	80.00-82.00	81.26	Average



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#### COWS - Boner 80-85% (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
14	1365-1575	1484	76.50-81.00	79.00	Average
6	1363-1630	1480	77.00-80.00	78.45	Average Return to Feed
1	1395	1395	80.00	80.00	High Return to Feed
2	1300-1440	1370	70.00-74.00	71.90	Low

#### COWS - Boner 80-85% (Per Head / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
6	1388	1388	985.00	985.00	Average Return to Feed

#### COWS - Lean 85-90% (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
71	1063-1280	1203	66.50-79.00	75.99	Average
2	950-960	955	66.00-78.00	72.03	Average Light Weight
37	1023-1289	1158	74.00-78.50	76.52	Average Return to Feed
19	1030-1315	1160	61.00-74.00	70.13	Low
21	887-958	929	58.00-63.00	60.75	Low Light Weight
4	1054	1054	56.00	56.00	Very Low
11	852-910	861	54.00-59.00	58.14	Very Low Light Weight

#### COWS - Lean 85-90% (Per Head / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
22	1308	1308	930.00	930.00	Average
5	1268	1268	875.00	875.00	Average Return to Feed

#### BULLS - 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
4	1575-1895	1705	87.00-95.00	90.92	Average
8	1575-1943	1829	89.00-104.00	99.62	Average Natural
2	1200-1215	1208	93.00-96.00	94.49	Average Return to Feed
1	1870	1870	106.00	106.00	High
9	1350-1708	1549	71.00-94.50	87.60	Low
4	1200-1645	1471	75.00-85.00	79.89	Low Natural

#### BULLS - 2-3 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
1	2505	2505	89.00	89.00	Average

#### REPLACEMENT CATTLE

#### STOCK COWS - Medium and Large 1 (Per Cwt / Actual Wt)

<u>Age</u>	<u>Stage</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
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<2	O	17	795-1110	930	108.00-136.00	116.51
2-4	O	115	810-1400	890	71.50-113.25	103.38

#### STOCK COWS - Medium and Large 1-2 (Per Cwt / Actual Wt)

<u>Age</u>	<u>Stage</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
<2	O	12	715-856	812	90.00-134.00	130.17
2-4	O	2	773	773	75.00	75.00

#### BRED COWS - Medium and Large 1 (Per Head / Actual Wt)

<u>Age</u>	<u>Stage</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
>8	T3	11	1225-1352	1329	910.00-1050.00	1026.54	Broken Mouth

Please Note:

The above USDA LPGMN price report is reflective of the majority of classes and grades of livestock offered for sale. There may be instances where some sales do not fit within reporting guidelines and therefore will not be included in the report. Prices are reported on an FOB basis, unless otherwise noted.

Explanatory Notes:

Stage (Cattle) - Represents pregnancy stage (O = open; T1 = 1st Trimester, 1 to 3 months; T1-2 = 1st/2nd trimester, 1 to 6 months; T2 = 2nd Trimester, 4 to 6 months; T2-3 = 2nd/3rd Trimester, 4 to 9 months; T3 = 3rd Trimester, 7 to 9 months; T1-3 = all trimesters, 1 to 9 months)

Age - Numerical representation of age in years.